

I claim:

1. A network for gathering and processing information between multiple subscribers through a communication network, comprising:

a plurality of terminals, each terminal being associated with a

5 subscriber and connected to said communication network ;and

a chief workstation associated with the communication network and adapted to selectively provide a plurality of services to subscribers through said terminals, including a security transaction, information exchange between subscribers and preparation of a public filling.

10 2. The network of claim 1 wherein said chief workstation is adapted to prepare and deliver said public filling through said communication network.

3. The network of claim 1 wherein said communication network is connected to at least one external agent, and wherein said chief workstation is adapted to obtain information from said external agent and deliver said
15 information to said terminals.

4. The network of claim 1 wherein said communication network is connected to an external agent adapted to perform electronic security transactions, wherein said chief workstation is adapted to enable security transactions by said subscribers through said external agents.

5. An active investing network comprising:

a plurality of subscriber terminals adapted to provide access to the network by respective subscribers;

common communication services adapted to receive and display

5 documents and messages from and among subscribers;

a chief terminal adapted to generate control commands to monitor and moderate said communication services;

said chief terminal, communication services and subscriber terminals being constructed and arranged to provide exchange of information

10 about investments or securities.

6. The network of claim 5 further comprising a bridge adapted to exchange information with an external agent.

7. The network of claim 5 further comprising a compliance module adapted to monitor total assets of said subscribers associated with a security
15 issuer and to determine if a set of rules require a governmental filing regarding said security issuer.

8. The network of claim 5 wherein said compliance module is further adapted to generate a filing document based on said total assets and said set of rules

20 9. The network of claim 8 further comprising a bridge adapted to deposit said document with a governmental agency.

10. The network of claim 5 further comprising a bridge to an external agent.

11. The network of claim 10 wherein said bridge is adapted to provide securities transactions between said subscribers and said external agent.

5 12. The network of claim 5 further comprising observer terminals to accommodate observers that can observe data on said system but cannot participate in active investing transactions.

13. A method of performing multiple active investment transactions comprising:

10 providing a plurality of subscriber terminals adapted to exchange information over a standard communication system;

providing common communication services adapted to receive and display messages from and among said subscribers regarding specific securities; and

15 providing a chief terminal adapted to monitor and moderate said messages of said communication services.

14. The method of claim 13 further comprising obtaining additional information regarding securities by said chief terminal and transmitting said additional information from and among subscribers.

15. The method of claim 14 further comprising monitoring assets of said subscribers associated with a particular investment security to determine if a set of rules are applicable to said assets.

16,. The method of claim 15 further comprising providing a compliance
5 module to determine if said set of rules are applicable

17. The method of claim 16 further comprising collecting data from various data sources and generating a filling document when said set of rules are applicable.

18. The method of claim 17 further depositing said filling document with a
10 receiving agency.

19. The method of claim 18 further comprising depositing said filling document electronically.

20. The method of claim 13 further comprising performing investment transactions by said subscribers through an external agent.